# Our Capabilities and Investment Strategies for Prudential Advisors

# At Morningstar Wealth, our Mission is to Empower Investor Success.

We harness the power of global data, advanced analytics, and independent research and insights to help uncover market opportunities that target your clients' goals.[1]

Morningstar Wealth

- Offers unbiased, data driven investment management from Morningstar Investment Management, retirement and portfolio consulting services
- Underpinned by the extensive experience and research capabilities of Morningstar[1]

Morningstar, Inc.[2]

- Founded in 1984 to help investors and advisors reach their financial goals
- Operations in 32 countries

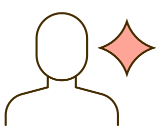
## What We Offer

Our model portfolios are built on a custom mix of asset classes. Backed by over 900 dedicated global research and investment professionals, we leverage Morningstar's unbiased data to create investments designed for long-term growth potential.[1]

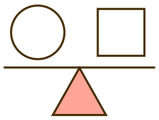
We integrate risk management into every step of our disciplined investment process. This includes interviewing top fund managers prior to selecting portfolio offerings and carefully monitoring each investment daily.

Guided by our core principles and focused on long-term results, we strive to help you meet clients' needs at each stage of their lifetime—whether they're just starting out or already in retirement.

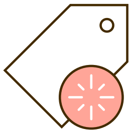
## Our Three Investment Principles Inform Every Investment Decision We Make:



**We Champion Investors**
Our independence allows us to make recommendations and investment decisions without conflict of interest and helps investors meet their financial goals.



**We Take a Fundamental Approach**
We believe that fundamental factors, such as the quality of personnel and an investment's future earnings, will drive returns.



**We Believe That Price Matters**
We anchor on an investment's underlying intrinsic value, rather than fleeting news, sentiment, or momentum.

1 Investment research is produced and issued by subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with the U.S. Securities and Exchange Commission.
2 Morningstar, Inc., our parent company, is referred to as Morningstar or Morningstar, Inc. Data shown is approximate as of March 31, 2025.

# Our Investment Strategies At-A-Glance

Prudential Advisors can find our model portfolios through the Model Wealth Portfolios (MWP) and Manager Select platforms. Approved for use by your home office, our lineup of strategies is designed to be a fundamental part of a long-term investing plan.

## Asset Allocation*

Spanning the risk spectrum, our valuation-driven portfolios are designed for the long-term to help meet investors' financial goals.

**Active/Passive |** Minimum $25,000
Combines active and passive investment approaches to build cost-effective, diversified portfolios that target out-performance.

**ETF |** Minimum $25,000
Designed to provide broad diversification and progressive risk management, primarily through domestic and international Exchange-Traded Funds (ETFs).

**Mutual Fund Series |** Minimum $10,000
Distinctive, independent research helps us select what we believe are best-in-class managers and construct models that are both diversified and targeted.

## Outcome-Based*

Portfolios designed with defined outcomes to better track and help meet investors' goals.

**Multi-Asset High Income |** Minimum $10,000
Takes an absolute view of income and seeks the right balance between protecting savings and delivering a sustainable high level of income.

**Retirement Income |** Minimum $10,000
Designed to deliver a mix of capital appreciation and income to help support retirees' portfolio withdrawals by providing a level of income from their account over various time horizons.

## Equity SMAs

Focused, separately managed account (SMA) strategies rooted in a valuation-driven investment approach

**All-Cap Equity⁑ |** Minimum $75,000
This "go anywhere" strategy seeks domestic and international stocks across the market-cap spectrum.

**Dividend |** Minimum $75,000
Seeks to provide a robust, reliable, and growing income stream by investing in dividend-paying companies.

**Hare |** Minimum $75,000
With a focus on growth at a reasonable price, Hare seeks exposure to fast-growing companies with expanding moats.

**Tortoise |** Minimum $75,000
Seeks to invest in high-quality companies that have strong balance sheets at a discount.

* Portfolio series spans the risk spectrum from Conservative to Aggressive Growth. Each model is available in tax deferred and tax sensitive versions, with the exception of the ETF Series, which is offered as tax deferred only.

⁑ Available on Manager Select. All other portfolios are accessible via MWP.

# Dedicated Resources, Support, and Expertise for Investment Professionals

Think of us as an extension of your practice. Advisors who work with us gain access to a wealth of resources and a consultative regional team that is committed to supporting your goals.

**Scale Your Practice—Without Sacrificing Personalization**
Use our comprehensive suite of models to target specific clients goals effectively.

**Pair Complementary Models Effectively**
Our Portfolio Specialist team seeks to be your go-to resource for consultative portfolio construction.

**Rely on Regional Sales Teams**
We're ready to help showcase the potential benefits of our portfolios and positioning, or collaborate on case work to help you win new clients.

**Leverage Our Resources Designed for Success**
We strive to empower investor success with market research and behavioral insights, all designed to help you build credibility and lasting client relationships.

**Financial Advisors**
Contact your sales consultant for more information.

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**For financial advisor use with advisory clients.**

Morningstar Wealth includes: (i) investment product delivery (ii) Morningstar Funds Trust, (iii) Morningstar Office℠, Morningstar's RIA portfolio software service; (iv) Morningstar® ByAllAccounts®, Morningstar's investment data aggregation service; and (v) Morningstar.com®, Morningstar's individual investor site offering.

Advisory services under Morningstar Wealth are offered by Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc.

It is important to note that investments in securities (e.g., mutual funds, exchange-traded funds, common stocks) involve risk and will not always be profitable.

Economic Moat ratings represent the sustainability of a company's competitive advantage. Wide and narrow moat ratings represent Morningstar's belief that a company may maintain its advantage for at least 20 years and at least 10 years, respectively. An economic moat rating of none indicates that a company has either no advantage or an unsustainable one. Quantitative factors used to identify competitive advantages include returns on invested capital relative to cost of capital, while qualitative factors used to identify competitive advantages include customer switching cost, cost advantages, intangible assets, network effects, and efficient scale.

Investment research is produced and issued by Morningstar, Inc. or subsidiaries of Morningstar, Inc. including, but not limited to, Morningstar Research Services LLC, registered with and governed by the U.S. Securities and Exchange Commission.