

Submission instructions

Upload this form and any additional documentation so that we can move forward in the quickest and most secure way.

1. Your information

Name of account holder

Address

City

State

ZIP

Phone

Email

2. Custodian selection

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WITHDRAWAL AUTHORIZATION

Refer to page 3 for reporting information and the attached Withholding Instructions for additional withholding information.



PART 1. ROTH IRA OWNER

Name (First/MI/Last) _____
Social Security Number _____
Date of Birth _____ Phone _____
Email Address _____
Account Number _____ Suffix _____
Security Code _____

PART 2. ROTH IRA TRUSTEE OR CUSTODIAN

To be completed by the Roth IRA trustee or custodian

Name _____
Address Line 1 _____
Address Line 2 _____
City/State/ZIP _____
Phone _____ Organization Number _____

PART 3. BENEFICIARY OR FORMER SPOUSE INFORMATION

This section should only be completed by a beneficiary taking a death withdrawal or transferring inherited IRA assets to another IRA, or by a former spouse taking a withdrawal as a result of a court-approved property settlement due to divorce or legal separation.

Name (First/MI/Last) _____
Tax ID (SSN/TIN) _____
Date of Birth _____ Phone _____
Account Number _____ Suffix _____

Address Line 1 _____
Address Line 2 _____
City/State/ZIP _____

PART 4. WITHDRAWAL INFORMATION

Total Withdrawal Amount _____
Withdrawal Date _____

- ☐ This Withdrawal Will Close This Roth IRA
☐ The five-year period for qualified withdrawals has been satisfied.

WITHDRAWAL REASON (Select one)

- ☐ 1. Transfer to Another Roth IRA
☐ 2. Age 59½ or Older
☐ 3. Under Age 59½ (Select a or b if applicable)
☐ a. Disability
☐ b. IRS Levy or Substantially Equal Periodic Payments
☐ 4. Death Withdrawal by a Beneficiary
☐ 5. Prohibited Transaction
☐ 6. Excess Contribution Removed Before the Excess Removal Deadline (Enter the net income attributable to the excess and select a or b)
Net Income Attributable _____
☐ a. Excess Contributed and Removed in the Same Year
☐ b. Excess Contributed in One Year and Removed in the Next Year
☐ 7. Excess Contribution Removed After the Excess Removal Deadline
☐ 8. Recharacterization (Enter the net income attributable to the recharacterized amount and select a or b)
Net Income Attributable _____
☐ a. Same-Year Recharacterization
☐ b. Prior-Year Recharacterization
☐ 9. Revocation (Enter the earnings amount and select a or b)
Earnings _____
☐ a. Regular Contribution
☐ b. Conversion Contribution
☐ 10. Revocation of Rollover or Transfer Contribution
☐ 11. Qualified Charitable Distribution (QCD)

PART 5. WITHHOLDING ELECTION (Form W-4R/OMB 1545-0074)

Do not complete this section for a transfer, recharacterization, QCD, or if you are a nonresident alien.

If this is an annuitized payment from an individual retirement annuity, do not complete this section. Instead, complete IRS Form W-4P, Withholding Certificate for Periodic Pension or Annuity Payments, which may be found at www.irs.gov.

FEDERAL WITHHOLDING

Your withholding rate is determined by the type of payment you will receive.

For nonperiodic payments, the default withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its possessions. (See the Withholding Instructions for more information.)

Complete this section if you would like a rate of withholding that is different from the default withholding rate. See the instructions and the Marginal Rate Tables that follow for additional information. Enter the rate as a whole number (no decimals).

Withhold _____%

STATE WITHHOLDING

For state tax withholding, or information to determine if it is applicable to this transaction, please review and/or complete the State Income Tax Withholding Election form.

Name of Roth IRA Owner _____, Account Number _____

PART 6. WITHDRAWAL SUMMARY

This section may be completed for informational purposes only.

Trustee or Custodian Penalties and Fees _____

Gross Withdrawal Amount* _____

Federal Withholding Amount _____

State Withholding Amount _____

Net Amount Paid to Recipient _____

* The gross withdrawal amount is the total withdrawal amount in Part 4 after any penalties and fees assessed by the trustee or custodian.

PART 7. WITHDRAWAL INSTRUCTIONS

ASSET HANDLING (Assets identified below will be liquidated immediately unless otherwise specified in the Special Instructions section.)

Asset Description	Amount to be Withdrawn	Special Instructions
_____	_____	_____
_____	_____	_____
_____	_____	_____

PAYMENT METHOD

☐ Cash

☐ Check (If the withdrawal reason is transfer to another Roth IRA or QCD, the check must be made payable to the receiving organization.)
Make payable to _____

☐ Internal Account
Account Number _____ Type (e.g., checking, savings, Roth IRA) _____

☐ External Account (e.g., EFT, ACH, wire) (Additional documentation may be required and fees may apply.)
Name of Organization Receiving the Assets _____ Routing Number (Optional) _____
Account Number _____ Type (e.g., checking, savings, Roth IRA) _____

PART 8. SIGNATURES

I certify that I am authorized to receive payments from this Roth IRA and that all information provided by me is true and accurate. I have received a copy of the Withholding Instructions. No tax advice has been given to me by the trustee or custodian. All decisions regarding this withdrawal are my own, and I expressly assume responsibility for any consequences that may arise from this withdrawal. I agree that the trustee or custodian is not responsible for any consequences that may arise from processing this withdrawal authorization.

X _____
Signature of Recipient _____ Date (mm/dd/yyyy) _____

X _____
Notary Public/Signature Guarantee (If required by the trustee or custodian) _____ Date (mm/dd/yyyy) _____

X _____
Authorized Signature of Trustee or Custodian _____ Date (mm/dd/yyyy) _____

REPORTING INFORMATION APPLICABLE TO ROTH IRA WITHDRAWALS

You must supply all requested information for the withdrawal so the trustee or custodian can properly report the withdrawal.

If you have any questions regarding a withdrawal, please consult a competent tax professional or refer to IRS Publication 590-B, *Distributions from Individual Retirement Arrangements (IRAs)*, for more information. This publication is available on the IRS website at www.irs.gov or by calling 1-800-TAX-FORM.

WITHDRAWAL INFORMATION

Roth IRA assets can be withdrawn at any time. Most Roth IRA withdrawals are reported to the IRS. IRS rules specify the distribution code that must be used to report each withdrawal on IRS Form 1099-R, *Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.*

Five-Year Period. You have satisfied the five-year period for determining qualified withdrawals on January 1 of the fifth year following the year for which you made your first Roth IRA contribution, conversion, or rollover from an eligible employer-sponsored retirement plan.

Qualified Withdrawal. A qualified withdrawal is one where you have satisfied the five-year waiting period and the withdrawal is due to being age 59½ or older, death, or disability. Qualified withdrawals are reported on Form 1099-R using code Q.

WITHDRAWAL REASON

Transfer to Another Roth IRA. Transfers are not reported on Form 1099-R. Transfers may be made by a Roth IRA owner, beneficiary, or former spouse under a transfer due to a divorce. Inherited IRA assets may only be transferred to another inherited IRA, unless you are a spouse beneficiary.

Age 59½ or Older. If you are age 59½ or older, withdrawals are reported on Form 1099-R using code T, unless they are qualified withdrawals.

Under Age 59½. If you are under age 59½, withdrawals for any reason not listed below are reported on Form 1099-R using code J.

- **Disability.** If you are under age 59½ and disabled, withdrawals are reported on Form 1099-R using code T, unless they are qualified withdrawals.
- **IRS Levy or Substantially Equal Periodic Payments.** If you are under age 59½, withdrawals due to IRS levy or substantially equal periodic payments are reported on Form 1099-R using code 2.

Death Withdrawal by a Beneficiary. Withdrawals by beneficiaries following the death of the original Roth IRA owner are reported on Form 1099-R using code T, unless they are qualified withdrawals.

Prohibited Transaction. Prohibited transactions as defined in Internal Revenue Code Section 4975(c) are reported on Form 1099-R using code 5.

Excess Contribution Removed Before the Excess Removal Deadline. Excess contributions removed before the excess removal deadline (your tax filing deadline, including extensions) must include the net income attributable to the excess.

- If your excess contribution was contributed and removed in the same year, before the excess removal deadline, the withdrawal is reported on Form 1099-R using codes 8 and J.
- If your excess contribution was contributed in one year and removed in the next year, before the excess removal deadline, the withdrawal is reported on Form 1099-R using codes P and J.

Excess Contribution Removed After the Excess Removal Deadline. If your excess contribution is removed after the excess removal deadline, the withdrawal is reported on Form 1099-R using code J if you are under age 59½, code T if you are age 59½ or older, or code Q if the distribution is a qualified withdrawal.

Recharacterization. A Roth IRA contribution including the net income attributable may be recharacterized as a Traditional IRA contribution up until your tax filing deadline, including extensions.

- Recharacterizations that occur in the same year for which the contribution was made are reported on Form 1099-R using code N.
- Recharacterizations that occur after the year for which the contribution was made are reported on Form 1099-R using code R.

Revocations. Revocations of regular contributions, conversions, rollovers, or transfers are reported on Form 1099-R using code J. A revocation of a regular contribution with earnings if you are under age 59½ is reported on Form 1099-R using codes J and 8.

Qualified Charitable Distribution. A QCD payable to a qualified charitable organization may be made each year by a Roth IRA owner or beneficiary who is at least age 70½ at the time of distribution. A QCD taken from a Roth IRA is reported on Form 1099-R using code Q if the Roth IRA five-year period has been met, or code T if the Roth IRA five-year period has not been met.

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about any future developments related to Form W-4R, such as legislation enacted after it was published, go to www.irs.gov/FormW4R.

Purpose of form. Complete Form W-4R to have payers withhold the correct amount of federal income tax from your nonperiodic payment or eligible rollover distribution from an employer retirement plan, annuity (including a commercial annuity), or individual retirement arrangement (IRA). See below for the rules and options that are available for each type of payment. Don't use Form W-4R for periodic payments (payments made in installments at regular intervals over a period of more than 1 year) from these plans or arrangements. Instead, use Form W-4P, *Withholding Certificate for Periodic Pension or Annuity Payments*. For more information on withholding, see Pub. 505, *Tax Withholding and Estimated Tax*.

Caution: If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same plan or IRA. Submit a new Form W-4R if you want to change your election.

Nonperiodic payments—10% withholding. Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments **unless** you enter a different rate in the Withholding Election section. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” in the Withholding Election section. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

NOTE: If you don't give Form W-4R to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2026, your current withholding election (or your default rate) remains in effect unless you submit a Form W-4R.

Payments to nonresident aliens and foreign estates. Do not use Form W-4R. See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Pub. 519, *U.S. Tax Guide for Aliens*, for more information.

Tax relief for victims of terrorist attacks. If your disability payments for injuries incurred as a direct result of a terrorist attack are not taxable, enter “-0-” in the Withholding Election section. See Pub. 3920, *Tax Relief for Victims of Terrorist Attacks*, for more details.

2026 Marginal Rate Tables					
You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See the instructions for more information on how to use this table.					
Single or Married Filing Separately		Married Filing Jointly or Qualifying Surviving Spouse		Head of Household	
Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more	Total income over—	Tax rate for every dollar more
\$0	0%	\$0	0%	\$0	0%
16,100	10%	32,200	10%	24,150	10%
28,500	12%	57,000	12%	41,850	12%
66,500	22%	133,000	22%	91,600	22%
121,800	24%	243,600	24%	129,850	24%
217,875	32%	435,750	32%	225,900	32%
272,325	35%	544,650	35%	280,350	35%
656,700*	37%	800,900	37%	664,750	37%

* If married filing separately, use \$400,450 instead for this 37% rate.

Specific Instructions

Withholding Election

More withholding. If you want more than the default rate withheld from your payment, you may enter a higher rate in the Withholding Election section.

Less withholding (nonperiodic payments only). If permitted, you may enter a lower rate in the Withholding Election section (including “-0-”) if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or estimated tax payments, you may want to enter “-0-”.

Suggestion for determining withholding. Consider using the Marginal Rate Tables above to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate in the Withholding Election section. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate in the Withholding Election section. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate in the Withholding Election section.

Examples. Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

Example 1. You expect your total income to be \$70,000 without the payment. Step 1: Because your total income without the payment, \$70,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$90,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. Because these two rates are the same, enter "22" in the Withholding Election section.

Example 2. You expect your total income to be \$60,000 without the payment. Step 1: Because your total income without the payment, \$60,000, is greater than \$28,500 but less than \$66,500, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$80,000, is greater than \$66,500 but less than \$121,800, the corresponding rate is 22%. The two rates differ. \$6,500 of the \$20,000 payment is in the lower bracket (\$66,500 less your total income of \$60,000 without the payment), and \$13,500 is in the higher bracket (\$20,000 less the \$6,500 that is in the lower bracket). Multiply \$6,500 by 12% to get \$780. Multiply \$13,500 by 22% to get \$2,970. The sum of these two amounts is \$3,750. This is the estimated tax on your payment. This amount corresponds to 19% of the \$20,000 payment (\$3,750 divided by \$20,000). Enter "19" in the Withholding Election section.

Privacy Act and Paperwork Reduction Act Notice. The IRS asks for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s) or eligible rollover distribution(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments or eligible rollover distributions). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. The IRS may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The average time and expenses required to complete and file this form will vary depending on individual circumstances. For estimated averages, see the instructions for your income tax return.

If you have suggestions for making this form simpler, the IRS would be happy to hear from you. See the instructions for your income tax return.



STATE INCOME TAX WITHHOLDING ELECTION

The term IRA will be used below to mean Traditional IRA, Roth IRA, and SIMPLE IRA, unless otherwise specified. This form may only be used to supplement an IRA withdrawal form to make a state income tax withholding election. This form is not intended to be used for individual retirement annuity distributions. Refer to page 2 for a State Income Tax Withholding Guide for IRA Distributions and a summary of state withholding requirements.



PART 1. IRA INFORMATION

IRA OWNER

Name (First/MI/Last) _____

Social Security Number _____

Date of Birth _____ Phone _____

Email Address _____

Account Number _____ Suffix _____

ACCOUNT TYPE (Select one)

☐ Traditional IRA

☐ Inherited Traditional IRA

☐ SIMPLE IRA

☐ Roth IRA

☐ Inherited Roth IRA

FORM TYPE AND DATE (Complete and attach the supplemented form)

Form Type _____

Form Dated _____

PART 2. WITHHOLDING ELECTION

State tax withholding may be required for your distribution based upon applicable state tax law. Under some circumstances you may opt not to have withholding apply or elect a different rate or amount of withholding, as state tax law permits. Some states may require additional state-specific forms for certain withholding elections or to opt out of withholding, where indicated. This form does not operate as a substitute form for any required state form. Withholding is based on your state of residence, unless noted otherwise. Seek professional tax advice if you have questions regarding state withholding requirements that apply to your IRA distribution.

I file a tax return in _____ (Name of state)

(Check and complete one box below.)

☐ Withhold _____ % of gross distribution amount

☐ Withhold _____ % of federal withholding amount (only available in limited states)

☐ Withhold \$ _____

☐ Do not withhold

PART 3. SIGNATURE

I have read and understand the applicable State Income Tax Withholding Guide for IRA Distributions on this form and agree to abide by those rules and conditions. All decisions regarding this withholding election are my own and I expressly assume the responsibility for any consequences that may arise from this withholding election. I acknowledge that the information contained in this form is not tax, legal, or accounting advice and I have not relied on it as such.

X

Signature of IRA Owner _____

Date (mm/dd/yyyy) _____

IRA TRUSTEE OR CUSTODIAN INFORMATION: Name _____, Organization Number _____

STATE INCOME TAX WITHHOLDING GUIDE FOR IRA DISTRIBUTIONS

This guide provides general information about state withholding requirements for IRA distributions. This material is for informational purposes only and is not intended to provide a complete overview of state withholding rules and regulations, and may not reflect their application in every circumstance for all individuals. The information on this guide is obtained from state revenue authorities, and every effort has been made to ensure its accuracy. Because state tax laws are subject to constant change and interpretation, often without prior notice, this guide's content reflects information available as of its revision date only and its timeliness and accuracy cannot be guaranteed. The information provided on this guide should not be relied upon, and is not intended, as tax, legal, or accounting advice.

GENERAL RULES

In most cases, state withholding applies to state residents only.

Financial organizations are required to offer state withholding for states in which they have a presence. Financial organizations that conduct business in a state in which they do not have a physical presence should review the withholding regulations in those states to determine if they are also required to comply with those states' withholding requirements.

If a state withholding election is not made and state withholding is required, state tax will be withheld.

A state withholding election may be changed at any time and will apply to payments made after the change.

MANDATORY STATE WITHHOLDING

These states have mandatory withholding requirements, including states where withholding is voluntary for the IRA owner but becomes mandatory for the financial organization upon the IRA owner's election to have state withholding apply.

ARKANSAS. IRA distributions are subject to mandatory state withholding at 3.0% of the gross payment, unless the IRA owner elects no state withholding or a higher rate by providing the financial organization with a completed Form AR4P. The form may be obtained from the Arkansas Department of Finance and Administration.

CALIFORNIA. IRA distributions are subject to mandatory state withholding, unless the IRA owner elects no state withholding. California provides three withholding methods: (1) an amount determined using the California withholding schedules (*see Form DE-4P*); (2) a dollar amount designated by the IRA owner; (3) 10% of the amount of federal withholding. This form supports methods 2 and 3. To use method 1, if the financial organization can support the method, the IRA owner must furnish the financial organization with a completed Form DE-4P. The form may be obtained from the California Employment Development Department.

CONNECTICUT. Taxable lump-sum distributions are subject to state withholding only upon request by the IRA owner on Form CT-W4P during the period of July 1, 2025 through December 31, 2027. Effective January 1, 2028, IRA distributions classified as lump sum will be subject to a mandatory 6.99% withholding, unless the IRA owner furnishes a completed Form CT-W4P to the financial organization. The form may be obtained from the Connecticut Department of Revenue Services, and the state's definition of a lump-sum IRA distribution may be found on their website.

DELAWARE. State withholding is mandatory for IRA distributions that are subject to required federal withholding. A rate of 5.0% of the gross payment will apply by default. An IRA owner may elect state withholding at a rate of not less than 5% of the gross payment if they elect out of federal withholding.

DISTRICT OF COLUMBIA. Lump-sum IRA distributions (i.e., total distributions) are subject to mandatory state withholding at 10.75% of the gross payment, except for any after-tax amount in a lump-sum distribution or a trustee to trustee transfer between IRAs. Only nonresidents of DC (or those whose residential status is in question) may waive withholding by providing the financial organization with a completed Form D-4A. For more information, and to obtain Form D-4A, refer to the DC Office of Tax and Revenue.

GEORGIA. IRA distributions are subject to state withholding only when the IRA owner elects state withholding. Use the Georgia Department of Revenue bonus rate table that applies to bonus wages to determine what percentage to withhold. The IRA owner must calculate an amount to withhold based on this percentage and furnish the financial organization with a completed Form G-4P. The form and the bonus rate table may be obtained from the Georgia Department of Revenue.

INDIANA. IRA distributions are subject to state withholding only when the IRA owner requests state withholding and the financial organization is located in Indiana. The request for withholding must be made in writing using Form WH-4P. If state withholding is elected, the financial organization is not required to withhold the amount specified if the withheld amount would be less than \$10 (per payment). Only whole dollar amounts may be withheld. The form may be obtained from the Indiana Department of Revenue.

IOWA. If the IRA owner does not qualify for the retirement income exclusion, IRA distributions are subject to state withholding at 3.8% of the gross payment if federal income taxes are withheld from the payment. The IRA owner must furnish the financial organization with a completed Form IA W-4P indicating their qualification for the retirement income exclusion or withholding election. For more information, and to obtain Form IA W-4P, refer to the Iowa Department of Revenue.

KANSAS. IRA distributions are subject to mandatory state withholding at 5.0% of the gross payment when federal income taxes are required to be withheld from the payment or if the IRA owner requests state withholding in writing. Withholding may not be waived unless federal withholding is not required.

MAINE. IRA distributions are subject to state withholding at 5.0% of the gross payment when federal income taxes are withheld from that payment. If an IRA owner opts out of federal withholding, they may request to have state tax withheld on Form W-4ME. The form may be obtained from Maine Revenue Services.

MARYLAND. IRA distributions are subject to state withholding only when the IRA owner elects state withholding. The IRA owner must furnish the financial organization with a completed Form MW507P indicating a whole dollar amount to withhold that is at least \$5 (per month). The form may be obtained from the Maryland Department of Revenue.

MASSACHUSETTS. IRA distributions are subject to state withholding at 5.0% of the gross payment if federal income taxes are withheld from the payment. If the total annual payment is more than \$1,107,750 for 2026 (subject to indexing), the financial organization should withhold the lesser of (1) 9% of the amount of the distribution or (2) 9% of the total amount in excess of \$1,107,750 for 2026 (subject to indexing) plus 5% of the amount that does not exceed \$1,107,750 for 2026 (subject to indexing). An IRA owner may opt out of state withholding if the distribution is excluded from taxation under Massachusetts law; the IRA owner must provide the financial organization with a completed Form M-4P. For more information, and to obtain Form M-4P, refer to the Massachusetts Department of Revenue.

MICHIGAN. Any distribution from an IRA received by an IRA owner or beneficiary is subject to mandatory state withholding at 4.25% of the taxable portion of the payment, unless the IRA owner furnishes the financial organization with a completed Form MI W-4P. Form MI W-4P may be obtained from the Michigan Department of Treasury.

MINNESOTA. IRA distributions are subject to mandatory state withholding of 6.25% of the gross payment, unless the IRA owner furnishes the financial organization with a completed Form W-4MNP indicating their election to not withhold Minnesota income tax or to elect a different withholding amount or percentage. The form may be obtained from the Minnesota Department of Revenue. *(See Form W-4MNP instructions for important information about certain exceptions to state withholding and prior elections.)*

MISSISSIPPI. IRA distributions that are federally defined as early or excess distributions are subject to mandatory state withholding. The Mississippi Withholding Income Tax Tables provide two withholding rates: 0% and 4.0%. The 4.0% rate will be used if state withholding applies, unless the IRA owner qualifies for the 0% rate. The IRA owner must furnish the financial organization with a completed Form 89-350 to apply the 0% rate. Any amount withheld must be rounded to the nearest whole dollar. The form and tax tables may be obtained from the Mississippi Department of Revenue.

MISSOURI. IRA distributions are subject to state withholding only when an IRA owner elects state withholding and specifies a dollar amount on Form MO W-4P. If state withholding is elected, the financial organization is not required to withhold the amount specified if the withheld amount would be less than \$10. The form may be obtained from the Missouri Department of Revenue.

MONTANA. IRA distributions are subject to state withholding when an IRA owner elects state withholding and specifies a flat dollar amount. If state withholding is elected, the financial organization is not required to withhold the amount specified if it would result in a net payment of less than \$10. IRA owners must furnish the financial organization with a completed Form MW-4. The form may be obtained from the Montana Department of Revenue.

NEBRASKA. IRA distributions are subject to state withholding at 3.5% of the gross payment if federal income taxes are withheld from the payment and the payment is not a premature distribution. If an IRA owner opts out of federal withholding, they may still request to have state tax withheld by completing Form W-4N. For more information, and to obtain Form W-4N, refer to the Nebraska Department of Revenue.

NEW JERSEY. IRA distributions are subject to state withholding when an IRA owner elects state withholding and specifies an even dollar amount. If state withholding is elected, the financial organization is not required to withhold the amount specified if the withheld amount would be less than \$10 (per payment). IRA owners must furnish the financial organization with Form NJ-W-4P specifying their withholding election. The form may be obtained from the New Jersey Division of Taxation.

NEW MEXICO. IRA distributions are subject to state withholding when an IRA owner elects state withholding and specifies an amount. If state withholding is elected, the financial organization is not required to withhold the amount specified if the withheld amount would be less than \$10 (per payment).

NORTH CAROLINA. IRA distributions are subject to state withholding at 4.0% of the gross payment when federal income taxes are withheld from the payment, unless the IRA owner elects to waive state withholding. IRA owners must furnish the financial organization with a completed Form NC-4P to opt out of the default 4.0% state withholding or elect a higher rate. An election must be made on Form NC-4P on a distribution-by-distribution basis. The form may be obtained from the North Carolina Department of Revenue.

OKLAHOMA. IRA distributions are subject to state withholding at 4.5% of the gross payment when federal income taxes are withheld from the payment unless the IRA owner opts out of state withholding, or elects to have an additional amount withheld. IRA owners must furnish the financial organization with a completed Form OK-W-4-R specifying their withholding election. The form may be obtained from the Oklahoma Tax Commission.

OREGON. IRA distributions are subject to mandatory state withholding at 8.0% of the gross payment when federal income taxes are withheld from the payment, unless the IRA owner elects no state withholding by furnishing the financial organization with a completed Form OR-W-4. Amount withheld must be at least \$10. The form may be obtained from the Oregon Department of Revenue.

UTAH. IRA distributions are subject to state withholding at 4.45% only when the IRA owner elects state withholding. For more information, refer to the Utah State Tax Commission Publication 14, *Withholding Tax Guide – Utah Withholding Information and Tax Tables*.

VERMONT. IRA distributions are subject to mandatory state withholding at 30% of the IRA owner's federal withholding election of the gross payment when federal income taxes are withheld from the payment. The IRA owner may opt out of state withholding, in writing, for distributions where federal withholding is not required, but is elected.

WISCONSIN. IRA distributions are subject to state withholding when an IRA owner elects state withholding and specifies an amount. If state withholding is elected, the financial organization is not required to withhold the amount specified if the withheld amount would be less than \$5 (per payment).

NO STATE WITHHOLDING

State withholding is not applicable in the following states.

- Alaska
- Florida
- Hawaii
- Nevada
- New Hampshire
- New York (except for certain IR annuity payments)
- South Dakota
- Tennessee
- Texas
- Washington
- Wyoming

VOLUNTARY STATE WITHHOLDING

IRA trustees and custodians may offer but are not required to withhold on a state withholding election for the following states.

- Alabama
- Arizona
- Colorado
- Idaho
- Illinois
- Kentucky
- Louisiana
- North Dakota
- Ohio
- Pennsylvania
- Rhode Island
- South Carolina
- Virginia
- West Virginia