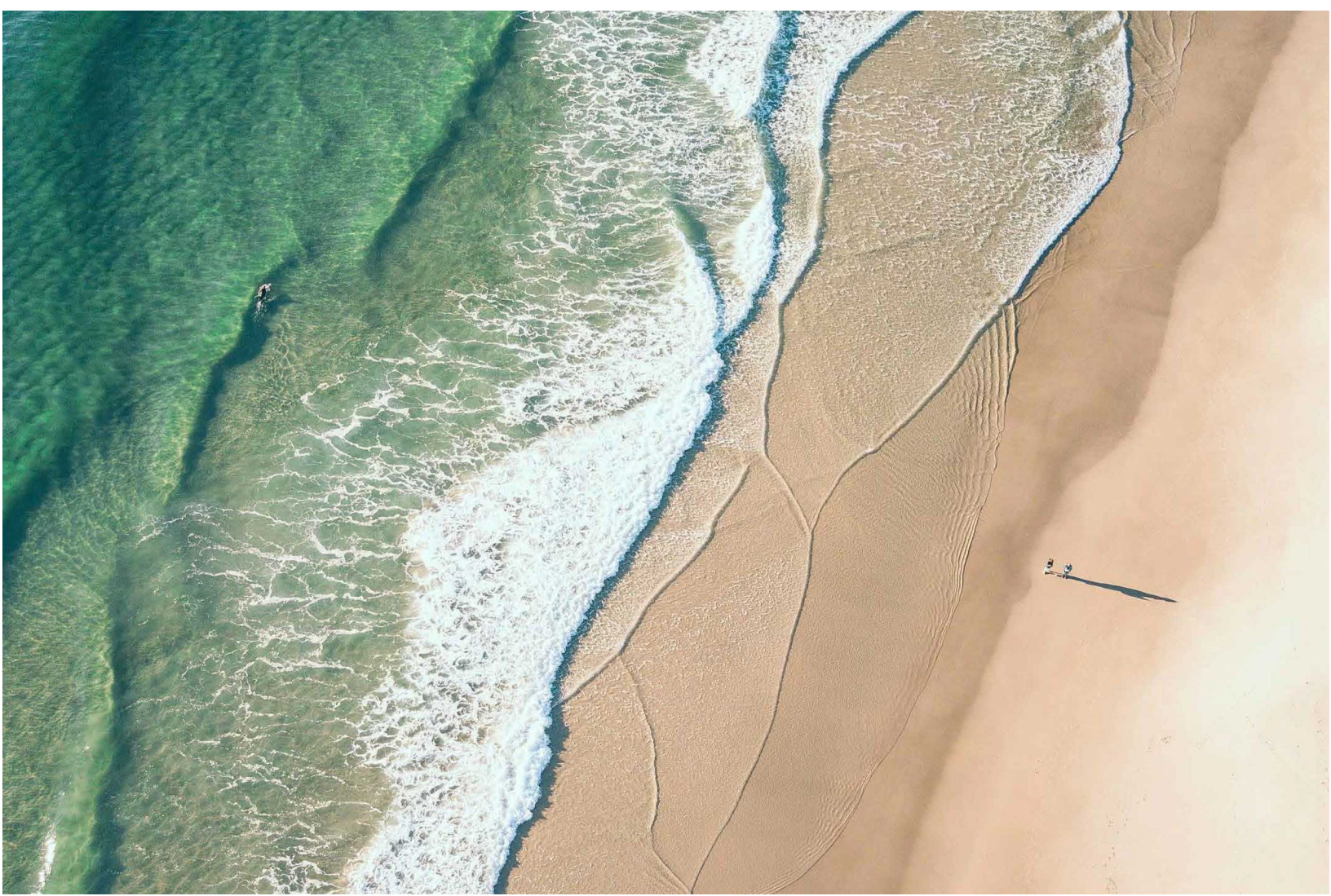


## Australia and New Zealand Market Index Charts and Tables

As of 30/06/2025

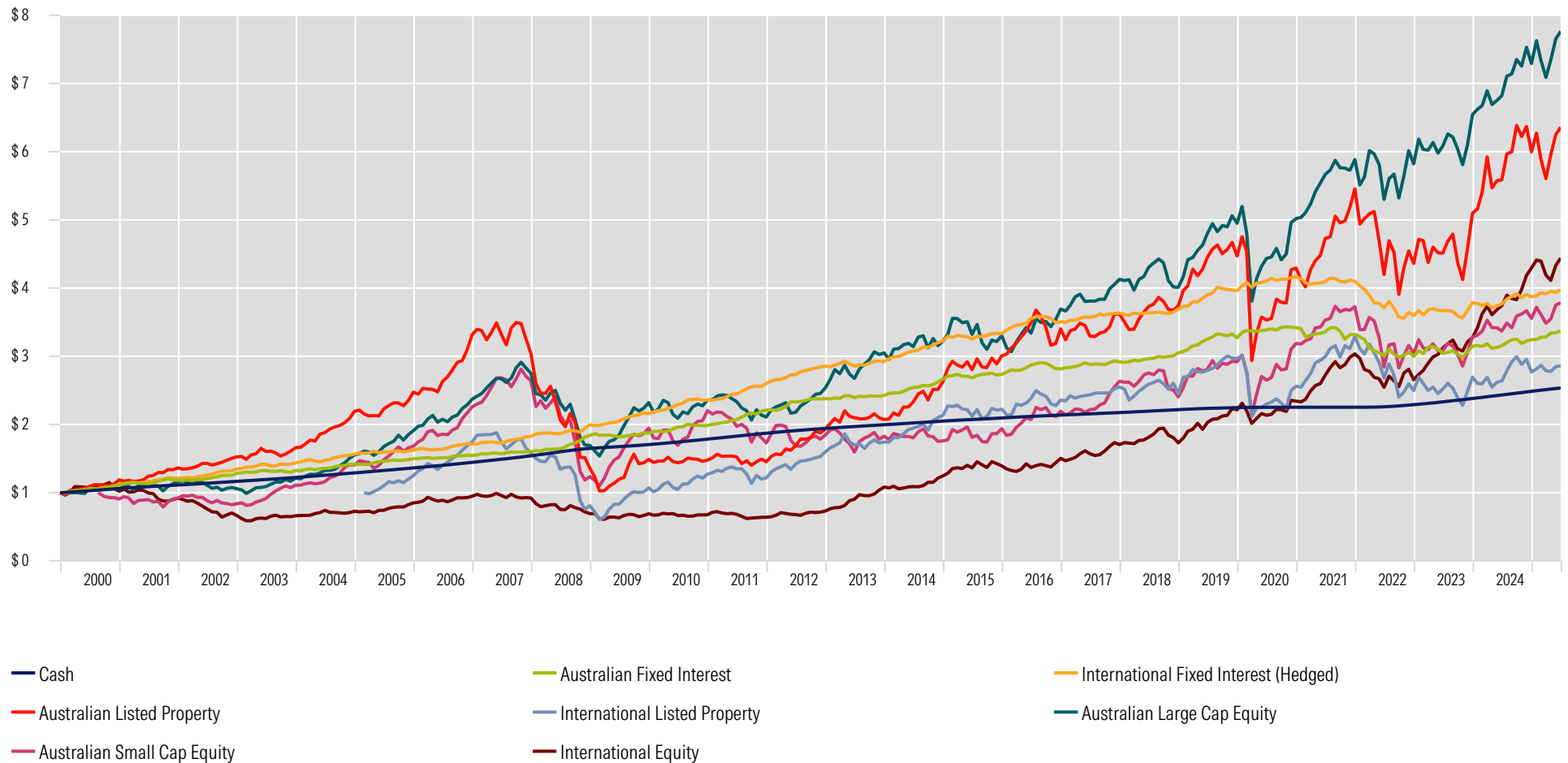


# Asset Class Investment Growth



## Growth of \$1

Time Period: 1/01/2000 to 30/06/2025



Cash - RBA Bank accepted Bills 90 Days; Aust. Fixed Interest - Bloomberg AusBond Composite 0+ Yr TR AUD; Intl. Fixed Interest (H) - Bloomberg Global Aggregate TR Hdg AUD; A-REITs - S&P/ASX 300 A-REIT TR; G-REITs (H) - FTSE EPRA Nareit Developed NR Hdg AUD; Aust. Large Cap Equity - S&P/ASX 200 TR; Aust. Small Cap Equity - S&P/ASX Small Ordinaries TR; Intl. Equity - MSCI World Ex Australia NR AUD.

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# Long-Term Asset Class Returns



## Trailing Returns (%)

As of Date: 30/06/2025

|         | Aust. Large Cap Equity | Aust. Small Cap Equity | Intl. Equity | A-REITs | G-REITs (H) | Aust. Fixed Interest | Intl. Fixed Interest (H) | Cash | Emerging Markets | Infrastructure (H) |
|---------|------------------------|------------------------|--------------|---------|-------------|----------------------|--------------------------|------|------------------|--------------------|
| 6 Month | 6.44                   | 6.45                   | 3.39         | 5.98    | 2.59        | 3.95                 | 2.65                     | 1.97 | 8.90             | 10.40              |
| 1 Year  | 13.81                  | 12.26                  | 18.58        | 13.75   | 8.62        | 6.81                 | 5.45                     | 4.22 | 17.49            | 23.73              |
| 3 Year  | 13.56                  | 10.00                  | 20.35        | 14.82   | 2.72        | 3.88                 | 2.28                     | 3.91 | 11.48            | 10.04              |
| 5 Year  | 11.85                  | 7.37                   | 15.75        | 12.47   | 5.82        | -0.10                | -0.64                    | 2.40 | 7.87             | 11.32              |
| 10 Year | 8.86                   | 7.64                   | 12.52        | 8.53    | 4.19        | 2.31                 | 2.03                     | 2.03 | 6.50             | 6.85               |
| 15 Year | 9.14                   | 5.50                   | 13.48        | 10.40   | 8.24        | 3.67                 | 3.75                     | 2.53 | 6.22             | 9.29               |
| 20 Year | 7.96                   | 4.80                   | 9.35         | 5.38    | —           | 4.26                 | 4.65                     | 3.29 | 7.26             | —                  |

## Standard Deviation (%)

As of Date: 30/06/2025

|         |       |       |       |       |       |      |      |      |       |       |
|---------|-------|-------|-------|-------|-------|------|------|------|-------|-------|
| 6 Month | 13.17 | 13.13 | 12.50 | 18.39 | 7.37  | 2.12 | 2.43 | 0.08 | 7.16  | 5.06  |
| 1 Year  | 11.29 | 11.46 | 10.88 | 17.00 | 12.95 | 3.23 | 3.50 | 0.09 | 9.21  | 7.72  |
| 3 Year  | 12.27 | 15.66 | 11.31 | 21.88 | 17.44 | 5.55 | 5.46 | 0.18 | 11.20 | 12.91 |
| 5 Year  | 12.61 | 16.21 | 11.25 | 20.58 | 17.13 | 5.59 | 4.88 | 0.55 | 10.96 | 12.46 |
| 10 Year | 13.83 | 16.91 | 11.39 | 20.65 | 16.67 | 4.44 | 4.02 | 0.41 | 11.11 | 13.74 |
| 15 Year | 13.08 | 16.53 | 10.84 | 18.05 | 15.60 | 4.01 | 3.69 | 0.42 | 10.77 | 12.29 |
| 20 Year | 13.88 | 18.24 | 11.52 | 19.70 | —     | 3.75 | 3.51 | 0.56 | 13.10 | —     |

## Drawdown

Time Period: Performance Start Date to 30/06/2025

|                        |            |            |            |            |            |            |            |            |            |            |
|------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Largest Drawdown       | -47.18%    | -60.87%    | -48.74%    | -70.62%    | -66.58%    | -13.20%    | -14.50%    | —          | -44.29%    | -46.92%    |
| Peak Date              | 1/11/2007  | 1/11/2007  | 1/11/2000  | 1/10/2007  | 1/02/2007  | 1/11/2020  | 1/01/2021  | —          | 1/11/2007  | 1/11/2007  |
| Valley Date            | 28/02/2009 | 28/02/2009 | 28/02/2003 | 28/02/2009 | 28/02/2009 | 31/10/2023 | 31/10/2022 | —          | 28/02/2009 | 28/02/2009 |
| Drawdown # of Months   | 16.00      | 16.00      | 28.00      | 17.00      | 25.00      | 36.00      | 22.00      | —          | 16.00      | 16.00      |
| Recovery Date          | 30/09/2013 | 30/04/2019 | 30/09/2014 | 31/07/2016 | 31/03/2013 | —          | —          | —          | 31/01/2015 | 31/03/2013 |
| Recovery # of Months   | 55.00      | 122.00     | 139.00     | 89.00      | 49.00      | —          | —          | —          | 71.00      | 49.00      |
| Performance Start Date | 31/12/1979 | 23/08/2000 | 31/12/1969 | 31/12/1979 | 31/03/2006 | 30/09/1989 | 29/12/1989 | 30/06/1969 | 29/12/2000 | 29/12/2006 |

Aust. Large Cap Equity - S&P/ASX 200 TR; Aust. Small Cap Equity - S&P/ASX Small Ordinaries TR; Intl. Equity - MSCI World Ex Australia NR AUD; A-REITs - S&P/ASX 300 A-REIT TR; G-REITs (H) - FTSE EPRA Nareit Developed NR Hdg AUD; Aust. Fixed Interest - Bloomberg AusBond Composite 0+ Yr TR AUD; Intl. Fixed Interest (H) - Bloomberg Global Aggregate TR Hdg AUD; Cash - RBA Bank accepted Bills 90 Days; Emerging Market - MSCI EM NR AUD; Infrastructure (H) - S&P Global Infrastructure NR Hdg AUD.

Stated performance is annualized for periods greater than one year and shown in base currency.

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# Market Index Returns Australia



As of Date: 30/06/2025

|  | Return (%)    |              |         |         |         |        |        |        |         |
|--|---------------|--------------|---------|---------|---------|--------|--------|--------|---------|
|  | Financial YTD | Calendar YTD | 1 Month | 3 Month | 6 Month | 1 Year | 3 Year | 5 Year | 10 Year |
| <b>Australian Cash and Bonds</b>       |               |              |         |         |         |        |        |        |         |
| Morningstar AU Trsy Bd GR AUD          | 6.29          | 3.97         | 0.83    | 2.71    | 3.97    | 6.29   | 3.31   | -0.93  | 2.06    |
| Morningstar AU Core Bd GR AUD          | 6.95          | 4.14         | 0.81    | 2.73    | 4.14    | 6.95   | 3.87   | -0.33  | 2.29    |
| Morningstar AUD 1M Cash GR AUD         | 4.21          | 2.01         | 0.30    | 0.97    | 2.01    | 4.21   | 3.75   | 2.23   | 1.89    |
| RBA Bank accepted Bills 90 Days        | 4.22          | 1.97         | 0.30    | 0.94    | 1.97    | 4.22   | 3.91   | 2.40   | 2.03    |
| Bloomberg AusBond Bank 0+Y TR AUD      | 4.39          | 2.10         | 0.32    | 1.02    | 2.10    | 4.39   | 3.88   | 2.34   | 2.04    |
| Bloomberg AusBond Composite 0+Y TR AUD | 6.81          | 3.95         | 0.75    | 2.63    | 3.95    | 6.81   | 3.88   | -0.10  | 2.31    |
| <b>Australian Equity</b>               |               |              |         |         |         |        |        |        |         |
| Morningstar Australia GR AUD           | 13.14         | 6.13         | 1.37    | 9.22    | 6.13    | 13.14  | 13.53  | 12.24  | 9.19    |
| Morningstar Australia LM GR AUD        | 12.62         | 5.72         | 1.49    | 9.28    | 5.72    | 12.62  | 13.63  | 12.39  | 9.26    |
| S&P/ASX 200 TR AUD                     | 13.81         | 6.44         | 1.41    | 9.50    | 6.44    | 13.81  | 13.56  | 11.85  | 8.86    |
| S&P/ASX 200 INDUSTRIAL TR AUD          | 19.10         | 7.77         | 2.26    | 11.92   | 7.77    | 19.10  | 16.21  | 12.67  | 8.73    |
| S&P/ASX 200 Resources TR AUD           | -3.69         | 1.22         | -1.96   | 0.51    | 1.22    | -3.69  | 4.66   | 8.88   | 9.63    |
| S&P/ASX Small Ordinaries TR AUD        | 12.26         | 6.45         | 0.85    | 8.62    | 6.45    | 12.26  | 10.00  | 7.37   | 7.64    |
| <b>Australian Property</b>             |               |              |         |         |         |        |        |        |         |
| Morningstar Australia REIT GR AUD      | 21.04         | 10.23        | -0.60   | 7.81    | 10.23   | 21.04  | 10.77  | 10.14  | 7.81    |
| S&P/ASX 300 A-REIT TR AUD              | 13.75         | 5.98         | 1.68    | 13.40   | 5.98    | 13.75  | 14.82  | 12.47  | 8.53    |
| <b>International Bonds</b>             |               |              |         |         |         |        |        |        |         |
| Morningstar Gbl Core Bd GR Hdg AUD     | 5.26          | 2.57         | 0.92    | 1.43    | 2.57    | 5.26   | 1.74   | -1.13  | 1.79    |
| Morningstar Gbl Core Bd GR AUD         | 10.69         | 1.14         | 0.03    | -0.81   | 1.14    | 10.69  | 3.93   | -0.92  | 2.43    |
| Morningstar Gbl xAU Core Bd GR Hdg AUD | 5.23          | 2.55         | 0.92    | 1.41    | 2.55    | 5.23   | 1.70   | -1.15  | 1.78    |
| Bloomberg Global Aggregate TR Hdg AUD  | 5.45          | 2.65         | 0.91    | 1.49    | 2.65    | 5.45   | 2.28   | -0.64  | 2.03    |
| Bloomberg Global Aggregate TR AUD      | 10.98         | 1.35         | 0.06    | -0.62   | 1.35    | 10.98  | 4.41   | -0.18  | 2.80    |
| Bloomberg Global High Yield TR Hdg AUD | 10.85         | 4.50         | 1.69    | 3.33    | 4.50    | 10.85  | 9.86   | 4.62   | 4.68    |
| <b>International Equity</b>            |               |              |         |         |         |        |        |        |         |
| Morningstar DM xAU GR Hdg AUD          | 13.67         | 6.68         | 3.79    | 9.53    | 6.68    | 13.67  | 16.82  | 13.73  | —       |
| Morningstar DM xAU LM NR Hdg AUD       | 13.36         | 6.63         | 3.74    | 9.45    | 6.63    | 13.36  | 16.66  | 13.41  | 10.32   |
| Morningstar Global xAU NR AUD          | 18.06         | 3.81         | 2.61    | 6.03    | 3.81    | 18.06  | 18.81  | 14.44  | 11.48   |
| Morningstar Global xAU NR Hdg AUD      | 12.87         | 6.72         | 3.86    | 9.25    | 6.72    | 12.87  | 15.45  | 12.43  | 9.47    |
| MSCI World Ex Australia NR AUD         | 18.58         | 3.39         | 2.45    | 5.94    | 3.39    | 18.58  | 20.35  | 15.75  | 12.52   |
| MSCI World NR AUD                      | 18.48         | 3.43         | 2.44    | 5.99    | 3.43    | 18.48  | 20.22  | 15.69  | 12.44   |
| MSCI EM NR AUD                         | 17.49         | 8.90         | 4.10    | 6.49    | 8.90    | 17.49  | 11.48  | 7.87   | 6.50    |

Stated performance is annualized for periods greater than one year and shown in base currency.

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Source: Morningstar Direct



# Market Index Returns Australia



As of Date: 30/06/2025

|  | Return (%)    |              |         |         |         |        |        |        |         |
|--|---------------|--------------|---------|---------|---------|--------|--------|--------|---------|
|  | Financial YTD | Calendar YTD | 1 Month | 3 Month | 6 Month | 1 Year | 3 Year | 5 Year | 10 Year |
| <b>International Property &amp; Infrastructure</b> |               |              |         |         |         |        |        |        |         |
| Morningstar DM REIT NR Hdg AUD                     | 8.26          | 3.72         | 0.00    | 0.66    | 3.72    | 8.26   | 0.64   | 3.67   | 3.90    |
| Morningstar Gbl xAU REIT NR Hdg AUD                | 8.06          | 3.66         | 0.01    | 0.57    | 3.66    | 8.06   | 0.34   | 3.45   | 3.63    |
| Morningstar Gbl Infrastructure Op NR AUD           | 25.47         | 12.01        | 1.32    | 9.54    | 12.01   | 25.47  | 13.52  | 9.53   | 7.67    |
| FTSE EPRA Nareit Dv REITS TR Hdg AUD               | 8.62          | 2.59         | 0.04    | 1.42    | 2.59    | 8.62   | 2.72   | 5.82   | 4.19    |
| S&P Global Infrastructure NR Hdg AUD               | 23.73         | 10.40        | 0.79    | 6.72    | 10.40   | 23.73  | 10.04  | 11.32  | 6.85    |
| <b>Morningstar Target Allocation Indexes</b>       |               |              |         |         |         |        |        |        |         |
| Morningstar AUS Con Tgt Alloc NR AUD               | 6.73          | 3.50         | 0.76    | 2.62    | 3.50    | 6.73   | 4.75   | 1.67   | 2.86    |
| Morningstar AUS Mod Tgt Alloc NR AUD               | 8.57          | 3.98         | 1.07    | 3.59    | 3.98    | 8.57   | 6.67   | 3.84   | 4.36    |
| Morningstar AUS Balance Tgt Alloc NR AUD           | 10.39         | 4.43         | 1.41    | 4.77    | 4.43    | 10.39  | 9.04   | 6.29   | 6.01    |
| Morningstar AUS Growth Tgt Alloc NR AUD            | 12.26         | 4.97         | 1.67    | 6.03    | 4.97    | 12.26  | 11.43  | 8.90   | 7.60    |
| Morningstar AUS Agg Tgt Alloc NR AUD               | 13.99         | 5.30         | 2.00    | 7.13    | 5.30    | 13.99  | 14.02  | 11.57  | 9.22    |
| <b>New Zealand Equity</b>                          |               |              |         |         |         |        |        |        |         |
| Morningstar New Zealand GR NZD                     | 5.93          | -4.45        | 1.30    | 2.75    | -4.45   | 5.93   | 4.56   | 1.46   | 8.62    |
| Morningstar Australia NZ 50/50 GR NZD              | 8.55          | -0.50        | 1.43    | 4.99    | -0.50   | 8.55   | 8.50   | 6.88   | 8.83    |
| S&P/NZX 50 TR NZD                                  | 7.56          | -3.87        | 1.48    | 2.71    | -3.87   | 7.56   | 5.06   | 1.94   | 8.21    |
| S&P/NZX All TR NZD                                 | 7.90          | -3.49        | 1.53    | 2.89    | -3.49   | 7.90   | 4.83   | 2.06   | 8.38    |
| S&P/NZX Mid Cap TR NZD                             | 18.24         | 4.86         | 2.93    | 2.75    | 4.86    | 18.24  | 4.48   | 4.63   | 8.68    |
| S&P/NZX Small Cap TR NZD                           | 21.35         | 11.88        | 3.32    | 9.38    | 11.88   | 21.35  | 1.87   | 8.13   | 9.13    |

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Source: Morningstar Direct

# Market Index Returns New Zealand



As of Date: 30/06/2025

|  | Return (%)    |              |         |         |         |        |        |        |         |
|--|---------------|--------------|---------|---------|---------|--------|--------|--------|---------|
|  | Financial YTD | Calendar YTD | 1 Month | 3 Month | 6 Month | 1 Year | 3 Year | 5 Year | 10 Year |
| <b>New Zealand Cash and Bonds</b>                  |               |              |         |         |         |        |        |        |         |
| S&P/NZX NZ Call Rate GR NZD                        | 4.46          | 1.87         | 0.27    | 0.86    | 1.87    | 4.46   | 4.75   | 3.05   | 2.41    |
| S&P/NZX NZ 30D B-Bill GR NZD                       | 4.62          | 1.94         | 0.28    | 0.90    | 1.94    | 4.62   | 4.86   | 3.12   | 2.52    |
| S&P/NZX NZ 90D B-Bill GR NZD                       | 4.71          | 1.98         | 0.28    | 0.91    | 1.98    | 4.71   | 4.87   | 3.13   | 2.58    |
| S&P/NZX NZ Govt Bond GR NZD                        | 6.42          | 2.04         | 0.69    | 1.48    | 2.04    | 6.42   | 3.39   | -0.90  | 2.13    |
| S&P/NZX NZ Composite Invest Grade NZD              | 6.70          | 2.12         | 0.71    | 1.45    | 2.12    | 6.70   | 4.01   | -0.07  | 2.57    |
| S&P/NZX NZ Composite Bond A Grade NZD              | 6.65          | 2.11         | 0.71    | 1.45    | 2.11    | 6.65   | 3.93   | -0.17  | 2.50    |
| S&P/NZX NZ Corp Bond Invest Grade NZD              | 7.50          | 2.31         | 0.78    | 1.33    | 2.31    | 7.50   | 5.30   | 1.52   | 3.40    |
| <b>New Zealand Equity</b>                          |               |              |         |         |         |        |        |        |         |
| Morningstar New Zealand GR NZD                     | 5.93          | -4.45        | 1.30    | 2.75    | -4.45   | 5.93   | 4.56   | 1.46   | 8.62    |
| S&P/NZX 50 TR NZD                                  | 7.56          | -3.87        | 1.48    | 2.71    | -3.87   | 7.56   | 5.06   | 1.94   | 8.21    |
| S&P/NZX All TR NZD                                 | 7.90          | -3.49        | 1.53    | 2.89    | -3.49   | 7.90   | 4.83   | 2.06   | 8.38    |
| S&P/NZX Mid Cap TR NZD                             | 18.24         | 4.86         | 2.93    | 2.75    | 4.86    | 18.24  | 4.48   | 4.63   | 8.68    |
| S&P/NZX Small Cap TR NZD                           | 21.35         | 11.88        | 3.32    | 9.38    | 11.88   | 21.35  | 1.87   | 8.13   | 9.13    |
| Cat 50% S&P/NZX 50 & 50% S&P/ASX 200 NZD           | 9.92          | 0.04         | 1.53    | 5.08    | 0.04    | 9.92   | 8.87   | 6.99   | 8.40    |
| <b>Australasian Property</b>                       |               |              |         |         |         |        |        |        |         |
| Morningstar New Zealand Real Est NR NZD            | 7.00          | 2.46         | 2.45    | 6.92    | 2.46    | 7.00   | -1.15  | -0.57  | 3.58    |
| S&P/NZX All Real Estate TR NZD                     | 8.68          | 2.32         | 2.54    | 7.11    | 2.32    | 8.68   | -0.36  | 0.56   | 4.74    |
| <b>International Bonds</b>                         |               |              |         |         |         |        |        |        |         |
| Bloomberg Global Aggregate TR Hdg NZD              | 5.47          | 2.43         | 0.86    | 1.32    | 2.43    | 5.47   | 2.98   | -0.09  | 2.51    |
| Bloomberg Global High Yield TR USD                 | 13.05         | 6.83         | 2.31    | 4.89    | 6.83    | 13.05  | 11.78  | 5.65   | 5.02    |
| <b>International Equity</b>                        |               |              |         |         |         |        |        |        |         |
| Morningstar DM LM NR NZD                           | 16.73         | 1.24         | 2.57    | 4.09    | 1.24    | 16.73  | 19.08  | 15.59  | —       |
| Morningstar DM xAU NR NZD                          | 16.62         | 0.96         | 2.60    | 3.92    | 0.96    | 16.62  | 18.81  | 15.45  | 11.52   |
| MSCI ACWI Hedged 100% to NZD                       | 13.35         | 6.79         | 3.79    | 9.15    | 6.79    | 13.35  | 16.48  | 13.22  | 10.20   |
| MSCI World 100% Hedged NR NZD                      | 13.48         | 6.39         | 3.67    | 9.31    | 6.39    | 13.48  | 17.38  | —      | —       |
| <b>International Property &amp; Infrastructure</b> |               |              |         |         |         |        |        |        |         |
| Morningstar DM REIT NR Hdg NZD                     | 8.22          | 3.55         | -0.07   | 0.52    | 3.55    | 8.22   | 1.26   | 4.19   | 4.37    |
| FTSE Nareit All REITs TR USD                       | 8.51          | 1.71         | 0.09    | -1.12   | 1.71    | 8.51   | 3.17   | 6.54   | 6.33    |
| FTSE EPRA NAREIT Developed NR Hdg NZD              | 8.40          | 3.06         | 0.34    | 2.41    | 3.06    | 8.40   | 2.82   | 5.00   | 3.49    |
| S&P Global Infrastructure Hdg NR NZD               | 23.66         | 10.10        | 0.72    | 6.53    | 10.10   | 23.66  | 10.67  | 11.88  | 7.38    |

Stated performance is annualized for periods greater than one year and shown in base currency.

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Source: Morningstar Direct

# Market Index Returns New Zealand



As of Date: 30/06/2025

|  | Return (%)    |              |         |         |         |        |        |        |         |
|--|---------------|--------------|---------|---------|---------|--------|--------|--------|---------|
|  | Financial YTD | Calendar YTD | 1 Month | 3 Month | 6 Month | 1 Year | 3 Year | 5 Year | 10 Year |
| <b>Morningstar Target Allocation Indexes</b> |               |              |         |         |         |        |        |        |         |
| Morningstar NZ Con Tgt Alloc NR NZD          | 6.29          | 2.00         | 0.83    | 1.54    | 2.00    | 6.29   | 4.40   | 1.41   | 3.07    |
| Morningstar NZ Mod Tgt Alloc NR NZD          | 7.98          | 1.83         | 1.15    | 2.23    | 1.83    | 7.98   | 6.24   | 3.35   | 4.47    |
| Morningstar NZ Balance Tgt Alloc NR NZD      | 9.75          | 1.66         | 1.51    | 2.81    | 1.66    | 9.75   | 8.63   | 5.84   | 6.18    |
| Morningstar NZ Growth Tgt Alloc NR NZD       | 11.28         | 1.42         | 1.82    | 3.43    | 1.42    | 11.28  | 10.69  | 8.05   | 7.68    |
| Morningstar NZ Agg Tgt Alloc NR NZD          | 13.24         | 1.22         | 2.20    | 3.96    | 1.22    | 13.24  | 13.37  | 10.89  | 9.34    |
| <b>Australian Equity</b>                     |               |              |         |         |         |        |        |        |         |
| Morningstar Australia GR AUD                 | 13.14         | 6.13         | 1.37    | 9.22    | 6.13    | 13.14  | 13.53  | 12.24  | 9.19    |
| Morningstar Australia LM GR AUD              | 12.62         | 5.72         | 1.49    | 9.28    | 5.72    | 12.62  | 13.63  | 12.39  | 9.26    |
| S&P/ASX 200 TR AUD                           | 13.81         | 6.44         | 1.41    | 9.50    | 6.44    | 13.81  | 13.56  | 11.85  | 8.86    |
| S&P/ASX 200 INDUSTRIAL TR AUD                | 19.10         | 7.77         | 2.26    | 11.92   | 7.77    | 19.10  | 16.21  | 12.67  | 8.73    |
| S&P/ASX 200 Resources TR AUD                 | -3.69         | 1.22         | -1.96   | 0.51    | 1.22    | -3.69  | 4.66   | 8.88   | 9.63    |
| S&P/ASX MidCap 50 TR AUD                     | 16.45         | 7.16         | 0.78    | 10.34   | 7.16    | 16.45  | 13.54  | 12.65  | 11.67   |
| S&P/ASX Small Ordinaries TR AUD              | 12.26         | 6.45         | 0.85    | 8.62    | 6.45    | 12.26  | 10.00  | 7.37   | 7.64    |

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