

# 2023 HMSA Financial Report

## CONDENSED HMSA BALANCE SHEET

Statutory basis (in thousands)

Dec. 31, 2023

### WHAT HMSA OWNS

Cash and short-term investments.....	\$ 820,244
Investments	
Bonds.....	\$ 247,915
Mutual funds.....	200,498
Exchange traded funds.....	23,456
Real estate.....	89,874
Investment in subsidiaries.....	15,148
Other investments.....	<u>46,806</u>
Total investments.....	623,697
Receivables.....	288,235
Deferred income taxes.....	42,572
Income tax receivable .....	27,344
Electronic data processing equipment, net.....	2,863
Other assets.....	<u>60,883</u>
Total assets.....	<u>\$1,865,838</u>

### WHAT HMSA OWES

Estimated member claims outstanding.....	\$ 474,202
Membership premiums collected in advance.....	48,573
Accrued expenses.....	387,399
Provision for experience rating.....	14,967
Premium deficiency reserve.....	51,600
Other liabilities.....	<u>30,211</u>
Total liabilities.....	1,006,952

### RESOURCES AVAILABLE FOR THE PROTECTION OF MEMBERS

Total resources available for the protection of members.....	<u>858,886</u>
Total liabilities and resources.....	<u>\$1,865,838</u>

## CONDENSED HMSA STATEMENT OF OPERATIONS

Statutory basis (in thousands)

Year ended  
Dec. 31, 2023

Member premiums.....	\$4,136,192	<u>100.0%</u>
Member benefits		
Medical and hospital claims .....	\$3,868,064	93.5%
Claims adjustment expenses.....	<u>120,852</u>	<u>2.9%</u>
Total member benefits.....	3,988,916	96.4%
General administrative expenses .....	<u>188,658</u>	<u>4.6%</u>
Total expenses .....	<u>4,177,574</u>	<u>101.0%</u>
Net operating income (loss) .....	(41,382)	(1.0%)
Net investment and other income .....	<u>57,494</u>	<u>1.4%</u>
Income before income tax expense .....	16,112	0.4%
Income tax expense.....	<u>8,660</u>	<u>0.2%</u>
Net income .....	<u>\$ 7,452</u>	<u>0.2%</u>



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