

2024 HMSA Financial Report

CONDENSED HMSA BALANCE SHEET

Statutory basis (in thousands)

Dec. 31, 2024

WHAT HMSA OWNS

Cash and short-term investments.....	\$ 684,271
Investments	
Bonds.....	\$ 329,408
Mutual funds.....	150,738
Exchange traded funds.....	23,879
Real estate.....	87,022
Investment in subsidiaries.....	15,866
Other investments.....	<u>48,724</u>
Total investments.....	655,637
Receivables.....	380,679
Deferred income taxes.....	7,032
Income tax receivable	16,037
Electronic data processing equipment (net).....	2,609
Other assets.....	<u>71,742</u>
Total assets.....	<u>\$ 1,818,007</u>

WHAT HMSA OWES

Estimated member claims outstanding.....	\$ 483,998
Membership premiums collected in advance.....	79,978
Accrued expenses.....	301,105
Provision for experience rating.....	9,673
Premium deficiency reserve.....	74,100
Other liabilities.....	<u>26,946</u>
Total liabilities.....	975,800

RESOURCES AVAILABLE FOR THE PROTECTION OF MEMBERS

Total resources available for the protection of members.....	842,207
Total liabilities and resources.....	<u>\$ 1,818,007</u>

CONDENSED HMSA STATEMENT OF OPERATIONS

Statutory basis (in thousands)

Year ended
Dec. 31, 2024

Member premiums.....	\$ 4,352,792	100.0%
Member benefits		
Medical and hospital claims	\$ 4,137,340	95.0%
Claims adjustment expenses.....	<u>130,251</u>	<u>3.0%</u>
Total member benefits.....	4,267,591	98.0%
General administrative expenses	<u>202,603</u>	<u>4.7%</u>
Total expenses	<u>4,470,194</u>	<u>102.7%</u>
Net operating income (loss)	(117,402)	-2.7%
Net investment/other income and expenses	<u>111,812</u>	<u>2.6%</u>
Income (loss) before income tax expense (benefit)	(5,590)	-0.1%
Income tax expense (benefit)	<u>(7,974)</u>	<u>-0.2%</u>
Net income	<u>\$ 2,384</u>	<u>0.1%</u>



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